

KEDIA ADVISORY



DAILY ENERGY REPORT

17 July 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

SEBI Registration Number: INH000006156 | Disclaimer: <https://kediaadvisory.com/disclaimer>



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	20-Jul-26	7685.00	7800.00	7594.00	7614.00	0.01
CRUDEOIL	19-Aug-26	7668.00	7788.00	7578.00	7594.00	-0.21
CRUDEOILMINI	20-Jul-26	7691.00	7800.00	7595.00	7612.00	-0.03
CRUDEOILMINI	19-Aug-26	7667.00	7780.00	7579.00	7593.00	-0.25
NATURALGAS	28-Jul-26	280.10	286.50	273.00	274.90	-2.76
NATURALGAS	26-Aug-26	278.40	284.20	272.70	274.00	-2.32
NATURALGAS MINI	28-Jul-26	280.20	286.60	273.30	274.90	7.96
NATURALGAS MINI	26-Aug-26	278.70	284.20	272.90	274.20	19.41

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	79.44	80.22	79.42	79.88	0.26
Natural Gas \$	2.8980	2.8990	2.8770	2.8830	-0.45
Lme Copper	13523.20	13563.28	13478.90	13485.73	-0.58
Lme Zinc	3575.35	3582.20	3559.85	3561.90	-0.54
Lme Aluminium	3165.30	3190.80	3160.10	3178.40	0.98
Lme Lead	1871.50	1873.55	1868.35	1871.35	-0.02
Lme Nickel	17119.25	17142.25	16833.00	16872.25	-1.53

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	20-Jul-26	0.01	-11.09	Short Covering
CRUDEOIL	19-Aug-26	-0.21	18.35	Fresh Selling
CRUDEOILMINI	20-Jul-26	-0.03	-16.99	Long Liquidation
CRUDEOILMINI	19-Aug-26	-0.25	6.93	Fresh Selling
NATURALGAS	28-Jul-26	-2.76	10.45	Fresh Selling
NATURALGAS	26-Aug-26	-2.32	15.20	Fresh Selling
NATURALGAS MINI	28-Jul-26	-2.76	7.96	Fresh Selling
NATURALGAS MINI	26-Aug-26	-2.28	19.41	Fresh Selling

Technical Snapshot



SELL CRUDEOIL JUL @ 7700 SL 7850 TGT 7550-7450. MCX

Observations

Crudeoil trading range for the day is 7463-7875.

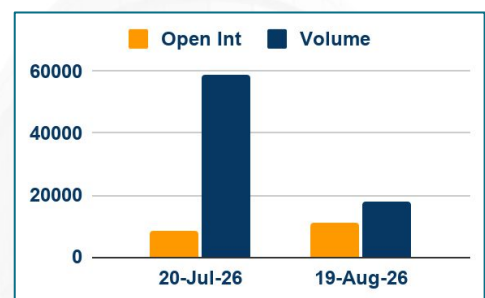
Crude oil rose as concerns over Middle East energy supplies increased.

US launches multiple strikes on Iran, which retaliates

Fewer vessels travel through Hormuz after US resumes blockade

Goldman Sachs said Brent could exceed \$110 in the fourth quarter

OI & Volume



Spread

Commodity	Spread
CRUDEOIL AUG-JUL	-20.00
CRUDEOILMINI AUG-JUL	-19.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	20-Jul-26	7614.00	7875.00	7744.00	7669.00	7538.00	7463.00
CRUDEOIL	19-Aug-26	7594.00	7863.00	7728.00	7653.00	7518.00	7443.00
CRUDEOILMINI	20-Jul-26	7612.00	7874.00	7743.00	7669.00	7538.00	7464.00
CRUDEOILMINI	19-Aug-26	7593.00	7852.00	7723.00	7651.00	7522.00	7450.00
Crudeoil \$		79.88	80.64	80.26	79.84	79.46	79.04

Technical Snapshot

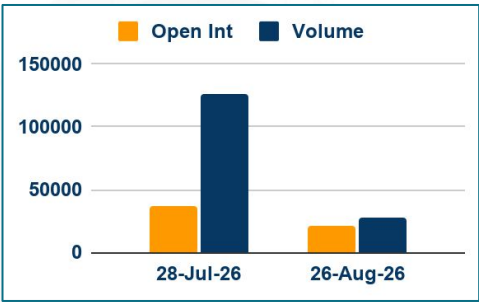


BUY NATURALGAS JUL @ 274 SL 270 TGT 278-282. MCX

Observations

- Naturalgas trading range for the day is 264.6-291.6.
- Natural gas dropped on rising output and lower flows to LNG export plants.
- US energy firms added 41 billion cubic feet of natural gas to storage to a total of 3,024 bcf.
- Average gas production increased to 110.2 billion cubic feet per day so far in July from 110.0 in the previous month.
- The ample supply contrasted with limited LNG flows for major European and Asian consumers as the Iran and US resumed blockading tankers.

OI & Volume



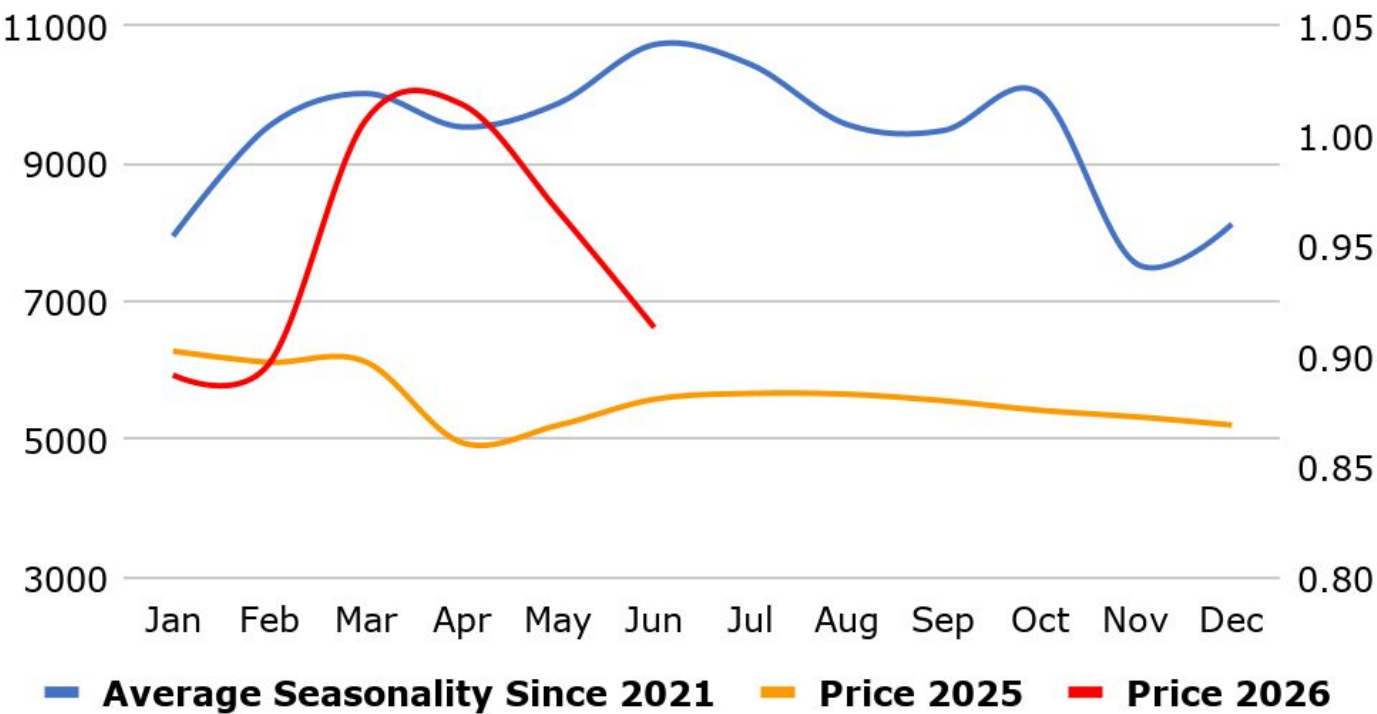
Spread

Commodity	Spread
NATURALGAS AUG-JUL	-0.90
NATURALGAS MINI AUG-JUL	-0.70

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	28-Jul-26	274.90	291.60	283.20	278.10	269.70	264.60
NATURALGAS	26-Aug-26	274.00	288.50	281.30	277.00	269.80	265.50
NATGAS MINI	28-Jul-26	274.90	292.00	283.00	278.00	269.00	264.00
NATGAS MINI	26-Aug-26	274.20	288.00	281.00	277.00	270.00	266.00
Natural Gas \$		2.8830	2.9080	2.8950	2.8860	2.8730	2.8640

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality





Economic Data

Date	Curr.	Data
Jul 13	USD	Federal Budget Balance
Jul 14	EUR	German WPI m/m
Jul 14	USD	ADP Weekly Employment Change
Jul 14	USD	Core CPI m/m
Jul 14	USD	Core CPI y/y
Jul 14	USD	CPI m/m
Jul 14	USD	CPI y/y
Jul 15	EUR	Industrial Production m/m
Jul 15	USD	Core PPI m/m
Jul 15	USD	PPI m/m
Jul 15	USD	Empire State Manufacturing Index
Jul 15	USD	Crude Oil Inventories
Jul 16	EUR	Trade Balance

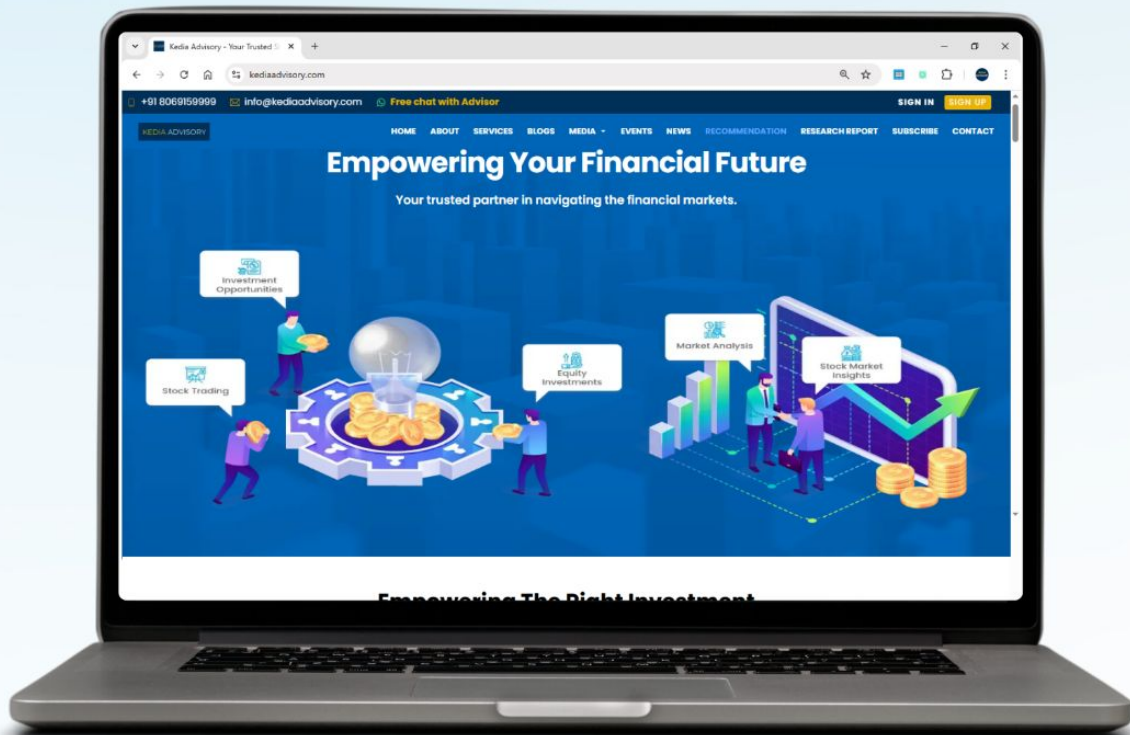
Date	Curr.	Data
Jul 16	USD	Retail Sales m/m
Jul 16	USD	Unemployment Claims
Jul 16	USD	Business Inventories m/m
Jul 16	USD	NAHB Housing Market Index
Jul 16	USD	Pending Home Sales m/m
Jul 16	USD	Natural Gas Storage
Jul 17	EUR	Current Account
Jul 17	EUR	Final Core CPI y/y
Jul 17	EUR	Final CPI y/y
Jul 17	USD	Building Permits
Jul 17	USD	Housing Starts
Jul 17	USD	Import Prices m/m
Jul 17	USD	Capacity Utilization Rate

News you can Use

Federal Reserve Chairman Kevin Warsh declared his determination to bring inflation down without hinting at how, even as colleagues publicly laid out their own views on the economic outlook and interest rates. The contrast highlights the difficulty of gauging how the Fed may react as renewed conflict in the Middle East again drives up the cost of fuel and AI investment continues to push up prices. "We want to get policy right, and I think being somewhat more circumspect in our communications, at least for me, is a better way of calling balls and strikes," Warsh told. More than a dozen times that day and the next, when he testified before the Senate Banking Committee, Warsh reiterated his view that inflation was too high, telling U.S. Senator John Kennedy at one point, "It's not going to be permanent under my watch." "We're going to look at our tools and the changing economy, both balance sheet and interest rate, and see whether we need to adjust policy to take it head on," Warsh said, giving away nothing on what he would need to see to precipitate action.

China's annual economic growth slowed sharply to 4.3% in the second quarter, official data showed, missing expectations as weak domestic demand and the oil shock tied to the Iran war outweighed stronger production and exports. The second-quarter year-on-year growth marked the slowest pace since the fourth quarter of 2022 when China was grappling with the COVID-19 pandemic. The world's second-largest economy is becoming increasingly unbalanced: factory output remains robust, helped by AI-related exports, while consumption and investment struggled under the weight of a prolonged property slump and fallout from the global oil shock. On a quarterly basis, GDP grew 0.9% in the second quarter, in line with analysts' forecast and compared with the 1.3% gain in the previous quarter. Separate activity data for June pointed to an improvement in household consumption, but weak investment dragged on the broader economy. Retail sales grew 1.0% in June, turning around from a 0.6% fall in May for their quickest growth in three months. Industrial output rose 5.3% last month from a year earlier, accelerating from 4.5% growth in May and beating expectations for a 4.7% rise.

Stay Ahead in Markets with Kedia Advisory



Get Live Commodity & Equity Market Updates backed by in-depth research, data-driven insights, and expert analysis.



Why Kedia Advisory

- Real-time market updates
- Key levels & trend direction
- Research-based market views
- Trusted by active traders & investors

Visit: Kedia Advisory Website

www.kediaadvisory.com

CLICK HERE



SCAN ME



Kedia Stocks and Commodities Research Pvt Ltd

SEBI REGISTRATION NUMBER : INH000006156

Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road, Khadakpada, Kalyan West

Investment in securities market are subject to market risks, read all the Related documents carefully before investing.



**Scan the QR to
connect with us**



KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.

For more details, please contact Mobile: +91 9619551022

Email: info@kediaadvisory.com

SEBI REGISTRATION NUMBER - INH000006156

For more information or to subscribe for monthly updates

Visit www.kediaadvisory.com

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.